

Village Financial Services Private Ltd

Better access to finance for low-income women



The microfinance institution Village Financial Services Private Limited (VFSPL) was founded in Kolkata, West Bengal, in 2006. They offer loans to low-income women in urban and rural areas in 43 districts across eight states: West Bengal, Bihar, Jharkhand, Odisha, Tripura, Assam, Sikkim and Uttarakhand.

Village Financial Services Private Ltd has received several loans from Oikocredit since 2009.

In 2013 they were the first institution in Eastern India to be licensed as a non-banking financial company and microfinance institution (NBFC-MFI). They are also the first ISO-certified Indian MFI.

Through its network of 159 branches, VFSPL reaches over 250,000 active borrowers (2017). VFSPL uses the Joint Liability Group (JLG) lending model to disburse two types of loans with a term of one or two years.

Partner info

FACTS	
Sector	Financial services
Website	www.village.net.in

SOCIAL PERFORMANCE	
Number of clients	305,787
Female clients	100.0%
Rural clients	75.5%
ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Social services	
Microinsurance	

Last synced with latest available data on: May 16, 2024

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