

Pahal Financial Services Pvt Ltd (Formally Growing Opportunity Finance (India) Private Ltd)

Expanding microfinance services in rural Tamil Nadu



 INDIA

Growing Opportunity Finance (India) Private Ltd, founded in 2006, is a microfinance institution, part of the Opportunity International Network. Its head office is in Chennai. Growing Opportunity enjoys a loyal customer base in Tamil Nadu, where most clients live in rural areas and about a third lives in urban areas.

Oikocredit has partnered with Growing Opportunity as it operates in an area where only a few people have access to finance. The organization has adopted the client protection principles (CPPs) and joined the Smart Campaign. In addition, it shares information with credit bureaus to avoid over-indebtedness. All members receive financial literacy training to ensure that they fully understand their loan or insurance product.

Oikocredit's investment will be used by Growing Opportunity to lend on to members and to expand operations in rural areas of Tamil Nadu and Chhattisgarh.

Growing Opportunity has been an Oikocredit partner since 2008.

Partner info

FACTS	
Sector	Financial services
Website	www.gopportunity.net

SOCIAL PERFORMANCE	
Number of clients	65,540
Female clients	100.0%
Rural clients	51.0%
ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Social services	

Last synced with latest available data on: October 15, 2024

Oikocredit international

I: www.oikocredit.coop

E:

This document was produced by Oikocredit, Ecumenical Development Cooperative Society U.A. (Oikocredit International) with the greatest of care and to the best of its knowledge and belief at the time of writing. Oikocredit International provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information.